

METHODIST HOSPITAL EMPLOYEES FCU

1ST QUARTER 2008 NEWSLETTER

"NOW is the Time"

YOU ARE INVITED!



Mark your calendars now and make plans to attend our **Annual Meeting** on Thursday, May 22nd in the Hitt Auditorium on the MDMC campus starting at 3:30 p.m. (The credit union will close at 2:00 p.m. in order to prepare.) Your input and suggestions are always welcome, and this is a great time to express your ideas and concerns to the Board of Directors and credit union staff. In turn, we can share important information regarding 2007 events, and our vision for the future with the membership. Elections will be held for the expiring Board places. As always, we will have refreshments and door prizes. We look forward to seeing you there.

MEMBERS WANTED

During the months of April, May and June, we will be conducting a membership drive. If a current member brings in an eligible employee or family member to join our credit union, we will enter both names into a drawing for **\$50.00**. The drawings will be held on the first business day following each month-end, and the winner will be contacted. Eligible employees are those employed by Methodist Health Systems or its affiliates/subsidiaries, Methodist Family Health Centers, doctors who are affiliated with Methodist Health Systems and/or office in any of the Pavilions at all three campuses, Grace Presbyterian Village, or Senior Care Consultants. Eligible family members consist of grandparents, parents, siblings, spouses, children and grandchildren.

The current member will need to fill out a referral form for their family members, confirming that they are indeed eligible for membership. If you know of someone who wants to join, but who hasn't taken the time, now is the time to bring him/her in. The more members you sign up, the better your chances of winning! Thanks in advance for your support.

\$\$ Win \$\$



MEMBER SERVICES

Online Bill Pay

We offer this service as an enhancement to our online banking system. You can set up the payees for all your bills and then, with a few clicks of your mouse, safely and quickly pay them each month. This sure beats writing all those checks and taking them to the post office. The system is very user friendly and less expensive than a book of stamps! Call us now for information on setting this up.

Christmas Club Savings

This special account is a *great* way to save for the holidays. You will be surprised at how quickly just a few dollars a pay period adds up. The funds earn dividends and are released to you on November 1st of each year. If you choose to withdraw the funds prior to November, an early withdrawal penalty of 10% is imposed. You may also borrow against these funds if necessary. Now is the time to open your club account. Like so many of our members, you will be glad you did!

Direct Deposit

Tired of waiting for your paycheck to be disbursed, and then waiting in line to get it cashed? Can't get away to deposit your paycheck? Direct deposit is the answer! Direct deposit is a win/win situation for all involved. It is more cost efficient for your payroll department, it is a safe and fast way to have your funds available to you early on payroll days, and we do not have to handle all those checks! You can also sign up for direct deposit of any government funds you are currently receiving. Please consider signing up now for this service.

Guaranteed Asset Protection

Vehicle values decline rapidly during the first few years of ownership. During that time, it is very possible you owe more on your loan than the vehicle is actually worth. This fact may put you in a difficult situation should your vehicle be damaged beyond repair (totaled) or stolen. Insurance companies only pay the actual cash value of the vehicle at the time of loss, regardless of your loan balance. With GAP coverage your loan balance is paid (less delinquent payments, late charges, refundable service warranty contracts and other insurance related charges), along with up to \$1,000 of your insurance deductible, leaving you with little to no debt to the credit union. GAP coverage is available now on all MHEFCU vehicle loans for the low cost of \$275.00. Contact Mysty for more information.

Spotlight Services



Breaking News

FRAUD ALERTS/ID THEFT



Recently some of our members have had their ATM/Visa Debit cards used fraudulently, both at point-of-sale machines and on the web. Please remember to be diligent in protecting your identity and your account and debit card information. Don't give out personal information over the phone, through the mail or over the internet unless you have initiated the contact or are sure you know with whom you are dealing. Always review your statements as soon as you can for any questionable transactions. You should report any fraudulent activity on your account to us immediately. Lost or stolen cards, checks, identifying information, etc. should be reported to us and your local police department as well. After hours, please call 1-800-554-8969 to report lost or stolen ATM/Visa Debit cards to stop any abuse as rapidly as possible. Stolen identity can be used to apply for loans and credit cards, to pass bad checks or set up phone services, all without you knowing about it. You should also notify the fraud departments of the three major credit bureaus to place a fraud alert on your credit file.

To help manage the risk of fraudulent activity on our members' ATM/Visa Debit cards, we are incorporating a 24/7 fraud detection program. After April 15th, if unusual activity is noted on your card, you will be contacted by phone by our fraud detection center to verify whether the transaction was initiated by you or another authorized cardholder on your account. Further transactions on the card may be blocked until confirmation is received by you. It is important that we have your correct contact information (phone numbers) on our system. Now is the time to confirm that information with our staff.



We are committed to protecting our members' accounts. That is why we require written confirmation for account changes and certain withdrawals. Don't be upset if we ask for additional identifying information to confirm a telephone request or a picture ID when transacting business in person.

OTHER INFORMATION

Fees

Effective April 15th, the fee charged for non-sufficient funds items (share drafts and ACH) and the fee for stop payments will increase to \$25.00 each.

Loan Promotions

Watch for upcoming information on spring/summer loan promotions. We will discuss these at the annual meeting as well.

Holidays

The credit union will observe the following holidays for the remainder of 2008:

May 26 th	Monday	Memorial Day
July 4 th	Friday	Independence Day
September 1 st	Monday	Labor Day
October 13 th	Monday	Columbus Day
November 11 th	Tuesday	Veterans' Day
November 27 th	Thursday	Thanksgiving Day
December 25 th	Thursday	Christmas Day

